



Monthly Bulletin

Volume 8, Number 5

November 2004

Insurance Premium Finance Company Assessment Due

Invoices for the insurance premium finance company assessment were mailed on November 30, 2004. The amount of the assessment on each insurance premium finance company is 0.0191228268273227 percent of total assets. The invoice is due when received and becomes delinquent if not paid within 20 days. After 20 days, the Commissioner shall assess and collect a penalty in addition to the assessment of one (1) percent of the assessment for each month or part of a month that the payment is delayed or withheld, as authorized by section 18351. If an insurance premium finance company fails to pay the assessment as provided in section 18350 on or before the 30th day of December following the day upon which payment is due, the Commissioner may by order summarily suspend or revoke that company's authority to conduct business.

Please contact Mr. Eli Karam at (415) 263-8559 or by email at ekaram@dfi.ca.gov with any questions you may have.

Sukyee Lok Promoted to Financial Institution Supervisor

Senior Financial Institutions Examiner Sukyee Lok was promoted to the position of Financial Institutions Supervisor in the Los Angeles Regional Office effective November 1, 2004.

Ms. Lok began her career with the Department of Corporations. She was a Credit Union Examiner at the time of the creation of the Department of Financial Institutions in 1997. Ms. Lok was offered a Senior Financial Institutions Examiner position in the Banking Division in October 1999, a position she has held now for the past five years. She will assume the Financial Institutions Supervisor position in Daphne Porter's crew, filling the position previously held by Daphne Porter prior to Daphne's recent promotion to Financial Institutions Manager.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

Albert Marquez Promoted to Financial Institutions Supervisor

Senior Financial Institutions Examiner Albert Marquez was promoted to Financial Institutions Supervisor of the San Diego office effective November 15, 2004. Mr. Marquez fills the position previously held by Paul Crayton, who recently accepted a staff counsel position with the Legal Section. He has been with DFI since 1987. During his career with DFI, Mr. Marquez has worked in three of DFI's four offices—Los Angeles, San Diego and San Francisco.

Les Thompson appointed to NCUA National Exam Committee

During the month of November, Les Thompson, Financial Institution Supervisor in the Department of Financial Institutions (DFI) Credit Union Division was appointed to the National Credit Union Administration (NCUA) National Exam Committee (NEC). This group studies the examination program that most state and all NCUA examiners use to examine credit unions and addresses various issues relating to the exam process as the need arises.

Appointments to the NEC are for a period of two years. The committee has quarterly meetings that last from two to three days, representing a substantial commitment, both on the part of the examiner and DFI. Mr. Thompson is one of two committee members that were appointed by the National Association of State Credit Union Supervisors (NASCUS).

Commercial Bank Activity

New Bank

Desert Commercial Bank

Near the intersection of Village Court and Village Center Drive, Palm Desert, Riverside County

Correspondent: Grace Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614-8527

(949) 261-8888

Filed: 11/8/04

Founders Community Bank

237 Higuera Street, San Luis Obispo, San Luis Obispo County

Correspondent: Grace Wickersham

Carpenter & Company

5 Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Approved: 11/10/04

Conversion

BNY Western Trust Company, Los Angeles, converted to a national bank under the name The Bank of New York Trust Company, N.A.

Effected: 11/1/04

First Bank of Beverly Hills, FSB, Calabasas, to convert from a federal savings bank to a state charter under the name of First Bank of Beverly Hills

Filed: 11/8/04

Nara Bank, N.A., Los Angeles, to convert from a national bank to a state charter under the name Nara Bank

Approved: 11/10/04

Merger

Bank of Lodi, N.A., Lodi, with and into Placer Sierra Bank, Auburn

Approved: 11/17/04

Bank of Madera County, Oakhurst, with and into Central Valley Community Bank, Clovis

Approved: 11/19/04

CNA Trust Corporation, Costa Mesa, with and into Nevada Security Bank, Reno, Nevada

Effected: 11/19/04

Granite State Bank, Monrovia with and into Citizens Business Bank, Ontario

Filed: 11/29/04

National Bank of the Redwoods, Santa Rosa, with and into Westamerica Bank, San Rafael

Filed: 11/5/04

Orange Savings Bank of Texas, SSB, Mauriceville, Texas, with and into Wilshire State Bank, Los Angeles

Effected: 11/16/04

Industrial Bank Activity**Merger**

Franklin Bank of California, Orange with and into Cass Commercial Bank, Bridgeton, Missouri

Effected: 11/24/04

Purchase of Partial Business Unit

Silvergate Bank, La Jolla, to assume specified deposit liabilities of Pan American Bank FSB, Burlingame.

Withdrawn: 10/29/04

Premium Finance Company Activity

New Premium Finance Company

California Premium Financing, Inc.
2501 East Chapman Avenue, Fullerton, Orange County
Correspondent: Carol Manson
Automated Installment Systems
955 Executive Parkway, #201
St. Louis, MO 63141
(800) 624-6308
Opened: 11/9/04

Coronado Premium Finance Company, Inc.
5480 Baltimore Drive, Suite 205, La Mesa, San Diego County
Correspondent: Daniel P. Duncan
5480 Baltimore Drive, Suite 205
La Mesa, CA 91942
(619) 977-4415
Approved: 11/4/04

Change of Name

Great American Premium Finance Corp. to Pacific Security Premium Finance Crop.
Effected: 5/5/04

Credit Union Activity

Merger

Kai-Perm Sacramento Federal Credit Union, Sacramento, into Sacramento Credit Union, Sacramento
Filed: 11/22/04

Vallejo Schools Federal Credit Union, Vallejo, into 1st Pacific Credit Union, Vallejo
Filed: 11/5/04

Change of Name

Chevron Valley Credit Union to change its name to Sun Financial Credit Union
Filed: 10/7/04
Approved: 10/27/04

Field of Membership

Nine credit unions received approvals to add 28 new field of membership during October 2004.

Bylaw Amendment

Two credit union received two approvals for a bylaw amendment during October 2004.

Variances

One credit union received an approval for request for variance to sections of the California Code of Regulations during October 2004.

Payment Instrument Activity**New Payment Instrument**

Omnex Group, Inc.

Filed: 11/22/04

HOWARD GOULD

Commissioner of Financial Institutions

Bulletin for Month ended
November 2004, issued pursuant
to Financial Code, Section 258



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